



Kendriya Vidyalaya Sangathan
18, Institutional Area
Shaheed Jeet Singh Marg
New Delhi – 16
Phone No. 011-26528351

F 110240(3)/F.C./2014/KVS(Hq)(Budget)

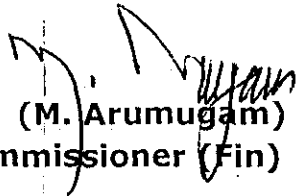
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Dated: 30-6-2014

AT

Sub: Minutes of the Meeting of the Finance Committee held on 30th June, 2014 in Room No. 116, 'C' Wing, Shastri Bhawan, New Delhi

A copy of the minutes of the Finance Committee Meeting held on 30th June, 2014 at 3.00 P.M in Room No. 116, 'C' Wing, Shastri Bhawan, New Delhi duly approved by the Vice-Chairperson of KVS is enclosed. Comments, if any, may please be forwarded to the undersigned by 1st July, 2014.


(M. Arumugam)
Joint Commissioner (Fin)

Encl: As above

Distribution :-

1. All members of the Finance Committee, KVS.
2. PPS to Vice-Chairperson, KVS, MHRD, Shastri Bhawan, New Delhi.
3. PS to Joint Secretary & Financial Advisor, MHRD, New Delhi
4. PS to Joint Secretary (SE-II), MHRD, Shastri Bhawan, New Delhi.
5. P.S. to Commissioner, KVS (HQ), New Delhi.
6. P.S. to Additional Commissioner, (Admn/Acad) KVS (HQ).
7. P.A to Joint Commissioner (Fin./Admn/Per./Acad/Trg.) KVS (HQ) Delhi.
8. P.A Superintending Engineer KVS (HQ), New Delhi.
9. All Branch Officers of KVS (HQ).

**MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 30th JUNE, 2014
AT ROOM NO. 116, 'C' WING SHASTRI BHAWAN, NEW DELHI.**

A meeting of the Finance Committee was held on 30th June, 2014 at 03.00 P.M. in Room No. 116, 'C' Wing, Shastri Bhawan, New Delhi-110 001 under the Chairpersonship of **Ms. Vrinda Sarup**, Additional Secretary (SE&L), Ministry of Human Resource Development and Vice-Chairperson KVS.

The list of participants placed at Annexure 'A'.

ITEM NO.	AGENDA	MINUTES
1	TO CONFIRM THE MINUTES OF THE LAST MEETING OF THE FINANCE COMMITTEE HELD ON 23.06.2014	The minutes of the last meeting held on 23.06.2014 were confirmed.
2	ACTION TAKEN REPORT ON THE MINUTES OF FINANCE COMMITTEE HELD ON 23-06-2014	As the last meeting of the Finance Committee was held on 23-6-2014, the action taken report for the same will be placed before the next Finance Committee.
3	<p>Submission of Annual Accounts of the Sangathan for the Year 2013-14 for Certification by CAG:</p> <p>As per the time schedule prescribed by the Committee on papers laid down on the table of both the houses of parliament, the Sangathan has to furnish the consolidated Annual Accounts latest by 30th June 2014 to the Office of the Director General of Audit, Central Revenues for Audit and Certification. In terms of the letter no AMG-IV/SAR/Misc/9-2/2014-15 dated 19.5.2013 issued by the Director General of Audit, (Central Expenditure) New Delhi, the accounts must be approved by the GB/Executive Committee /Commission/Competent Authority , as may be prescribed in the bylaws/Memorandum of Association/act/rules & regulations before submission to CAG for its certification.</p>	The Committee after detailed deliberation recommended to the Board of Governors, KVS for conveying its approval for handling over the Accounts of 2013-14 to C&AG for its audit.

	<p>The Annual Accounts of the Sangathan for the year 2013-14 have been compiled and consolidated with all relevant schedules required thereon in the new format showing the details of Fund Based Accounting as per the direction of MHRD. Copy of the Annual Account is enclosed for ready reference.</p> <p>The Finance Committee, KVS may kindly consider the Annual Accounts and recommend the same to the Board of Governors of KVS for conveying its approval for further submission of the said accounts to C & AG for its Audit and Certification.</p>		
4	<p><u>Any other Item:</u></p> <p>1) Identification of surplus fund in VVN and its utilization</p>	<p>The Finance Committee requested that VVN Funds which have been in deposit for more than three years be brought to the notice of the next Finance Committee meeting.</p>	
	<p>2) Submission of new proposals against BE allocations (Plan - Capital) and VVN.</p>	<p>The Finance Committee also directed that the KVS bring forward new proposals against BE allocations under Capital Plan head. Similarly, against VVN Funds available, requisite student - oriented proposals/ programmes be drawn-up and put forward to Finance Committee through Academic Advisory Committee as feasible.</p>	

The Meeting ended with a vote of thanks to the chair.

LIST OF PARTICIPANTS IN THE FINANCE COMMITTEE MEETING HELD ON 30th JUNE, 2014.

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| 1 | Ms. Vrinda Sarup, IAS
Additional Secretary
Dept. of SE & L
Ministry of HRD, Govt. of India
& Vice Chairperson, KVS
New Delhi 110001 | Chairperson |
| 2 | Sh. Avinash Dikshit, IDAS
Commissioner, KVS
New Delhi - 110001 | Member |
| 3 | Sh. Anil Kakaria,
Deputy Secretary (Fin.) Dept. of SE & L
Ministry of HRD, Govt. of India,
New Delhi - 110001
(Represented on behalf of JS & FA, MHRD) | Member |
| 4. | Sh. M. Arumugam
Joint Commissioner(Fin.)
KVS, New Delhi - 110016 | Member Secretary |

Special Invitees

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| 1 | Sh. J.Alam, IAS
Joint Secretary Ministry of HRD,
Dept. of SE & L Govt. of India
New Delhi - 110001 | |
| 2 | Dr. Dinesh Kumar
Addl. Commissioner(Acad.)
KVS New Delhi 110016 | |
| 3 | Sh. S. Muthusivam
Assistant Commissioner (Fin.)
KVS, New Delhi - 110016 | |